Ocean Liner Curator – Valuation Doctrine

Purpose
To define conservative, defensible valuation practices suitable for collectors, insurers, and institutions.

FMV Basis
Fair Market Value is derived from recent realized sales of comparable items, not asking prices.

Weighting Factors
Rarity > Condition > Ship Significance > Object Type > Aesthetic Appeal.

Conservatism
When data is sparse, undervalue rather than speculate. State valuation uncertainty explicitly.

Use Cases
Differentiate between insurance valuation, market guidance, and academic interest.

Guiding Principle: Valuation should withstand scrutiny, not excitement.